



**Community Centers of Indianapolis, Inc.  
Indianapolis, IN**

<b>Project Title</b>	Financial Foundations IDA Program
<b>Contact Information</b>	Dean Johns 2236 East Tenth Street Indianapolis, IN 46201 (317) 633-8210
<b>AFI Grant Amount</b>	\$64,400
<b>Nonfederal Support</b>	\$64,400
<b>Project Period</b>	September 2003 – September 2008
<b>Highlights</b>	Community Centers of Indianapolis is offering 48 IDAs for any of the three allowable categories: to purchase a first-time home, start a microbusiness, or obtain a post-secondary education. The match rate is \$3 to \$1, up to \$750 in participant savings over a 36 month period. In addition to core training, services include employment support, crisis management, counseling, credit repair, and advanced financial education.
<b>Target Population</b>	A designated economically distressed area of Indianapolis, Indiana.
<b>Grantee/Collaborative Description</b>	Community Centers of Indianapolis, Inc., founded in 1971, provides community services to the eastside of the city, including existing IDA programs. Partner activities include offering of tax preparation services and support of marriages and families through Family Services of Marion County. Matching fund amounts range from \$9,000 to \$15,400 and come from credit union and foundation funders. Clients of Community Choice Federal Credit Union are a key recruitment base for IDAs. This credit union contributed a grant for the nonfederal match and waived account fees and reduced the minimum opening balance requirement for IDA participants.